Monday, March 01, 2021



Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	14,529.1	15,097.3	-568.20	-3.76
Futures	14,578.4	15,100.5	-522.10	-3.46
OI (ml shr)	12.06	13.36	-1.30	-9.73
Vol (lots)	364799	300717	64082	21.3
coc	49.30	3.20	46.10	1440.6
PCR-OI	0.93	1.23	-0.31	-24.8

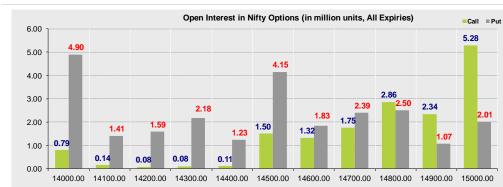
Market Summary:

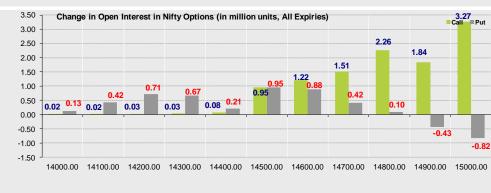
- Indian markets closed on a negative note where selling was mainly seen in Banking, Finance, Automobile sectors. Nifty March Future closed at 14578.40 (down 522.10 points) at a premium of 49.30 pts to spot.
- FIIs were net sellers in Cash to the tune of 8295.17 Cr and were net sellers in index futures to the tune of 3806.36 Cr.
- India VIX increased by 22.93% to close at 28.14 touching an intraday high of 29.65.

Open Interest in Nifty Options:

Nifty Futures Price v/s OI





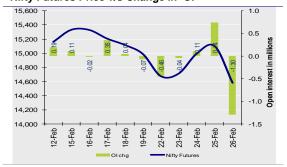


The above second chart shows previous trading day's change in Nifty options where Addition in OI

were seen in 14700, 14600, 14500, 14300 strike Puts and at 14500, 14600, 14700, 14800, 15000

Highest OI build-up is seen at 15000 strike Call and 14000 strike Put, to the tune of 5.28mn and

Nifty Futures Price v/s Change in OI



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	8984.03	12790.39	-3806.36
Index Options	431940.94	428562.0	3378.94
Stock Futures	22845.50	23545.47	-699.97
Stock Options	16351.20	16621.58	-270.38
FII Cash	22,163.45	30,458.62	-8,295.17
DII Cash	7,534.99	6,035.29	1,499.70

Outlook on Nifty:

Index is likely to open gap up today and is likely to witness bounce back from support levels

Net FII Activity (in Rs cr.)

Date	ldx Fut	Stk Fut	ldx Opt	Cash
26-Feb	-3806.4	-700.0	3378.9	-8295.2
25-Feb	382.0	-1654.8	8464.4	188.1
24-Feb	443.2	-321.6	-1706.1	28739.2
23-Feb	-159.7	258.6	2606.6	-1569.0
22-Feb	749.5	201.9	4364.0	-893.3
19-Feb	281.2	319.3	3983.5	118.8

during the day.

strike Calls indicating bearish undertone in the market in the near term.

Technical Pivot (Intraday):

4.90mn respectively.

	S2	S1	PIVOT	R1	R2
NIFTY	14255	14415	14685	14845	15110
BANKNIFTY	33785	34325	35205	35745	36625

Monday, March 01, 2021



Volume Buzzers (Contract wise)

Symbol	Current Volume	Volume Change	Price Chg	One Month Avg
SAIL	9807	851%	4.6%	2329
PNB	9253	679%	-4.4%	8303
NIFTY	350548	164%	-3.9%	160728
BANKNIFTY	341754	139%	-5.0%	231002
BANKBARODA	15994	134%	-4.0%	8347
INDUSTOWER	4891	110%	-4.6%	2230
BHARTIARTL	45865	99%	-3.7%	18682
BAJFINANCE	16778	92%	-5.0%	15917
ICICIGI	1668	75%	-4.0%	1167
COLPAL	2643	68%	0.5%	1537

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

SENIOR DERIVATIVES AND TECHNICAL ANALYST

E-Mail: nirav.chheda@nirmalbang.com

Tel no: 6273-8199/8000

AMIT BHUPTANI

DERIVATIVES AND TECHNICAL ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 6273-8242/8000

Disclaimer

Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL")is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and MCX stock Exchange Limited. We have been granted certificate of Registration as a Research Analyst with SEBI . Registration no. is INH000001766 for the period 23.09.2015 to 22.09.2020.

NBSPL or its associates including its relatives/analyst do not hold any financial interest/beneficial ownership of more than 1% in the company covered by Analyst (in case any financial interest is held kindly disclose)

NBSPL or its associates/analyst has not received any compensation from the company covered by Analyst during the past twelve months. NBSPL /analyst has not served as an officer, director or employee of company covered by Analyst and has not been engaged in market making activity of the company covered by Analyst.

The views expressed are based solely on information available publicly and believed to be true. Investors are advised independently evaluate the conditions/risks involved before making any investment decision.

Stock Ideas

Fresh Longs seen in:

- MARUTI & RELIANCE calls of strike 7500 & 2200 respectively were amongst the most active Calls whereas SBIN & RELIANCE puts of strike 380 & 2000 respectively were amongst most active Puts.
- SAIL & BANDHANBNK are likely to show good strength whereas INDUSTOWER & L&TFH are likely to show weakness in today's trading session.

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) NB RESEARCH

ш	Tresti Lollys seel	1 111.				Trestronorts see				
	Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
	SAIL	77.1	4.6	123	26.0	INDUSTOWER	258.3	-4.6	13.1	30.2
	TATACHEM	743.3	0.7	9.8	11.5	BANKBARODA	83.3	-4.0	110	26.0
	COLPAL	1584.3	0.5	3.3	7.5	POWERGRID	212.0	-5.5	13.7	23.9
	Short Covering se	een in:				Long Unwinding	seen in:			
]	Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg

Fresh Shorts seen in:

Scrip	Price	chg	OI	Chg	Scrip	Price	chg	OI	Chg
BANDHANBNK	346.9	0.8	20.1	-1.3	L&TFH	104.3	-2.3	29.8	-17.1
NATIONALUM	60.2	4.9	62.6	-0.8	M&MFIN	203.7	-5.7	11.7	-13.6
-	-	-	-	-	CUMMINSIND	789.3	-2.5	1.3	-12.9
Technical Pivot	(Intraday)):							

Script Name	S2	S1	PIVOT	R1	R2
SAIL	69	73	76	80	82
INDUSTOWER	244	251	261	268	277
BANDHANBNK	325	336	344	355	363
L&TFH	100	102	104	106	109

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status

Monday, March 01, 2021



NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	СМР
ADANIPORTS	700	650	680
ASIANPAINT	2500	2300	2291
AXISBANK	850	700	729
BAJAJ-AUTO	4000	4000	3822
BAJAJFINSV	11000	9000	9700
BAJFINANCE	6000	4000	5286
BHARTIARTL	600	500	559
BPCL	500	400	452
BRITANNIA	3500	3300	3381
CIPLA	800	800	791
COALINDIA	160	130	149
DIVISLAB	3600	3300	3382
DRREDDY	5000	4500	4449
EICHERMOT	3000	2300	2513
GAIL	150	140	142
GRASIM	1300	1100	1208
HCLTECH	1000	900	915
HDFC	2800	2500	2551
HDFCBANK	1600	1540	1531
HDFCLIFE	800	650	705
HEROMOTOCO	3500	3200	3218
HINDALCO	350	300	341
HINDUNILVR	2200	2200	2140
ICICIBANK	700	600	600
ITC	220	200	205

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	СМР
INDUSINDBK	1100	1000	1066
INFY	1300	1200	1261
IOC	100	90	98
JSWSTEEL	420	400	398
KOTAKBANK	2000	1700	1791
LT	1600	1400	1451
M&M	900	800	811
MARUTI	8000	6500	6902
NESTLEIND	18000	16000	16148
NTPC	110	95	108
ONGC	125	110	112
POWERGRID	230	200	212
RELIANCE	2200	2000	2092
SBILIFE	900	800	871
SBIN	400	400	392
SHREECEM	28000	26000	26672
SUNPHARMA	620	550	599
TATAMOTORS	350	320	325
TATASTEEL	750	700	718
TCS	3100	3000	2909
TECHM	1000	900	924
TITAN	1500	1400	1412
ULTRACEMCO	6500	6100	6152
UPL	600	500	565
WIPRO	450	400	412

Monday, March 01, 2021



OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
BHEL	256482590	208656000	35002460	81%
SAIL	206529370	166801000	29401901	81%
SUNTV	19704232	14857500	3861520	75%
IDEA	1606294231	1143940000	382039519	71%
BANKBARODA	262476379	185491800	63860760	71%
IBULHSGFIN	68907318	47550900	17911052	69%
PNB	484711308	328848000	131627742	68%
CANBK	101005708	65782800	30172622	65%
TATACHEM	31601465	18830000	11191391	60%
NATIONALUM	180964897	106607000	65309652	59%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI

Monday, March 01, 2021



DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited , BSE Limited ,Metropolitan Stock Exchange of India Limited , Multi Commodity Exchange of India Limited , National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company . NBSPL / analyst has not been engaged in market making activity of the subject company. Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject products, securities, issuers, sectors industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product,

or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com